



# Bequest Arrangements for Haven

The easiest and most common way for you to make a gift to the North Central Florida Hospice doing business as (dba) Haven is through a bequest in your will or revocable trust. The tax laws encourage charitable bequests, so it is an excellent way to support our programs while reducing your actual or potential estate taxes.

A will is a statement about what matters most in your life. By making a will you can clearly express your intentions. Your executor will follow your wishes in administering your estate.

After providing for family and friends, consider a meaningful gift to Haven to continue your lifetime of support. Bequest gifts can take many forms such as a specific gift amount, a specific gift type, a percentage of the estate, a percentage of the residue of an estate, or the entire residue considering all other provisions of your will. Or a bequest can be contingent, which is taking effect only after other provisions cannot be satisfied.

## Specific Bequest

Probably the most popular type of bequest, the donor designates Haven to receive a specific dollar amount or a specific piece of property. As with any charitable bequest, the estate receives a charitable estate tax deduction for the full amount of the bequest.

**Example:** John Doe wills \$10,000 to the Haven.

**Sample language:** "I give to the North Central Florida Hospice DBA Haven, a Florida not-for-profit corporation, federal tax ID Number 59-2490893, with corporate offices locate at 4200 NW 90th Boulevard, Gainesville, FL 32606, Florida the sum of \$10,000 for its general uses and purposes.

## Percentage Bequest

The donor gives Haven a percentage of the estate.

**Example:** Jane Smith leaves 25 percent of her estate to the Haven and the balance (75 percent) is divided between her brother and sister.

**Sample language:** "I give to the North Central Florida Hospice DBA Haven, a Florida not-for-profit corporation, federal tax ID Number 59-2490893, with corporate offices locate at 4200 NW 90th Boulevard, Gainesville, FL 32606, Florida, twenty-five percent (25%) of my estate for its general uses and purposes with the balance divided equally between my brother Sam Smith of ABC Hometown and my sister Mary Jane Smith of ABC Hometown."

### Percentage of the Estate Residue

After making specific bequests to family and friends, the donor's estate is divided among others or charities, which may include the Haven.

**Example:** Mary Kay Jones leaves \$200,000 of her estate to several friends and family members and instructs her executor to distribute the remainder of her estate 50 percent to the Haven and 50 percent to her church.

**Sample language:** "All the rest, residue and remainder of my estate, of what so ever kind and where so ever situate, shall be distributed as follows: fifty (50%) percent to the North Central Florida Hospice DBA Haven, a Florida not-for-profit corporation, federal tax ID Number 59-2490893, with corporate offices locate at 4200 NW 90th Boulevard, Gainesville, FL 32606, Florida, for its general uses and purposes and fifty (50%) to my local church."

### Residue of the Estate

The donor, after providing several specific bequests to family and friends, leaves 100 percent of the residue to Haven.

**Example:** Bob Adams leaves his nieces and nephews \$200,000 in several specific bequests and instructs his executor to distribute the balance of his estate to Haven to establish a memorial in his family's name.

**Sample language:** "All the rest, residue and remainder of my estate, of what so ever kind and where so ever situate, shall be distributed to the North Central Florida Hospice DBA Haven, a Florida not-for-profit corporation, federal tax ID Number 59-2490893, with corporate offices locate at 4200 NW 90th Boulevard, Gainesville, FL 32606, Florida, to be deposited into its general endowment fund as a memorial for the deceased members of the Adams Family.

### Contingent Bequest

This type of bequest takes effect only if all other conditions fail. This will insure the property will pass to Haven rather than unintended beneficiaries.

**Example:** If Janet Green's brother dies before her, Janet leaves his bequest to the Haven.

**Sample language:** "I give to my brother Joseph Green, of ABC Hometown the sum of \$25,000 and if my brother Joseph Green is not living at the time of my death I direct the amount due him be paid to the North Central Florida Hospice DBA Haven, a Florida not-for-profit corporation, federal tax ID Number 59-2490893, with corporate offices locate at 4200 NW 90th Boulevard, Gainesville, FL 32606, Florida for its general uses and purposes."

### Bequest of Retirement Plan Assets

All retirement plan programs, IRA's, Keogh's, 403(b) plans, pension and profit sharing plans require a primary beneficiary be named when the plan is established. This beneficiary can be changed at any time and may include a charity. Therefore, you might consider naming the North Central Florida Hospice DBA Haven as a beneficiary of all or a portion of your retirement plan assets.

## Bequest Establishing a Charitable Gift Annuity

One of the most beneficial plans for leaving the income of assets to an heir is to use your will to establish a Charitable Gift Annuity agreement in their name. A charitable gift annuity provides your heir(s) a fixed guaranteed lifetime payment, and provides your estate an estate tax charitable deduction. The rate of payment is established by the beneficiaries' age when the agreement is funded. Haven will receive the proceeds of the annuity upon the beneficiary's death and apply the proceeds to the project or program you select.

**Example:** John Doe wills \$10,000 to the Haven for a Charitable Gift Annuity.

**Sample language:** "I give to the North Central Florida Hospice DBA Haven, a Florida not-for-profit corporation, federal tax ID Number 59-2490893, with corporate offices located at 4200 NW 90th Boulevard, Gainesville, FL 32606, Florida the sum of \$10,000, provided Haven shall pay an annuity to my spouse, Mary Doe, during her lifetime at the then rate being paid by the Haven to annuitants of my spouse's age and sex at my death. The annuity shall be non-assignable. The payments are to be made quarterly and shall end with the quarterly payment, preceding my spouse's death. I intend to make a charitable gift to Haven and to provide an annuity for my spouse. If Haven has no annuity program or for any other reason is unable to obligate itself to make annuity payments to my spouse, I give \$2,000 to Haven for its general purposes and direct my executor to purchase for \$8,000 from a life insurance or annuity company of good standing in the United States a non-assignable annuity contract providing for the payment of an annuity, quarterly, to my spouse during her lifetime at the then rate being paid by such company to annuitants who are my spouse's age and sex at the time of the purchase of the annuity. If my spouse does not survive me, I give \$10,000 to Haven for general uses and purposes."

Charitable bequests are an excellent method to provide for the North Central Florida Hospice DBA Haven without parting with your assets during your lifetime. Your estate receives the full benefit of an estate tax charitable contribution deduction, and you can specify your preferences about the use of your gift within Haven.

Our official name and designation is: *The North Central Florida Hospice DBA Haven, a Florida not-for-profit corporation, federal tax ID Number 59-2490893.*

### For Further Information Contact:

**Sharon A. Jones, FAHP, CFRE**  
Vice President of Development, Haven

Address: 4200 NW 90th Boulevard  
Gainesville FL 32606  
Office Phone: 352.379.6226  
Cell Phone: 813-373-3100  
E-mail: sajones@beyourhaven.org  
Web: www.BeYourHaven.org

**Honoring life by providing comfort, care and compassion to those we serve.**

Haven gratefully thanks you for your kindness and compassion. Serving North Florida since 1979. Licensed as a not-for-profit hospice since 1980. A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE. HAVEN, REGISTRATION #CH7366. TIN # 59-2490893.